

MINUTES
SOVEREIGN HARBOUR (SEA DEFENCES) CIC LTD
12th MEETING OF THE DIRECTORS OF THE COMPANY
SUMMARY OF BOARD MEETING
HELD ON 22 SEPTEMBER 2014

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| | <ul style="list-style-type: none">• The board approved proposals for implementation of a card facility, to be put in place in time for the January 2015 invoice payments.• Proceedings have been issued against a former home owner who failed to ensure continuity of the rent charge obligations on the part of his purchasers. As a result he has lifetime liability for the rent charge.• The Land Registry has agreed registrations of rent charges in lease extension cases and work is now being conducted to identify all those properties in respect of which action is needed.• Arrangements have been put in place to resolve the enforceability issue relating to the covenants on the part of house builders to procure rent charges from purchasers of completed units. The arrangements are not retrospective but will apply to future developments at Sovereign Harbour.• Only a limited response from service providers to the invitation to tender for services has been received. Mr Collins is to make further enquiries to try to establish a like for like comparison.• Mr Runalls said that he now understood that a reduction in administration costs would not affect the fixed charges payable by homeowners. | |
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